

Acknowledgment of Origin Contract For Sale and Purchase of Artwork

This Acknowledgment of Origin Contract for Sale and Purchase of Artwork* (“Agreement”) states the terms and conditions that govern the purchase and sale of the work of art (“Artwork”) to which this Agreement is attached. This Agreement is entered on this date _____ (“Date”) into by and between the individual or group selling the Artwork (“Seller”) and the individual or group buying the Artwork (“Buyer”).

Artwork

Title

Medium, dimensions, date

Description

Artist(s)

Organization

Name

Address

City, state, zip

Contact name, phone number

In consideration of the mutual promises set forth hereunder, the sufficiency of which is hereby acknowledged, Seller and Buyer agree to the following:

Seller Agreement

1. The Seller, of the Artwork, for and in consideration of payment of the sum of \$_____, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell and convey to Buyer, and his heirs, executors, administrators, successors and assigns the Artwork.
2. Seller agrees to donate _____% of the selling price to a non-profit organization (“Organization”) determined by the Artist to have the most impact on the people or area from which all or parts of the materials or inspiration for the Artwork originate. Parts of this donation may be tax-deductible. Please include a copy of this contract when remitting required Donation.

Buyer Agreement

1. Buyer agrees from this date forward, that upon the sale of this Artwork this contract will be initiated with future parties and donation specified will be made. It is hereby set forth to be the Buyer’s responsibility to ensure this agreement is initiated upon the next transaction. Artist reserves the right to make no claim to the Artwork’s originality if Agreement is not carried forth.
2. Buyer warrants that they are the lawful owner of said property and that they have full legal right, power and authority to sell said property. Buyer further warrants said property to be free of all encumbrances and that I will warrant and defend said property hereby sold against any and all persons whomsoever.

Seller

Title, name, company

Address

City, state, zip

Phone, email

Signature

Date

Buyer

Title, name, company

Address

City, state, zip

Phone, email

Signature

Date

Witness

On this date _____ before me personally came and appeared Seller and Buyer known, and known to me, to be the individual described in and who executed the foregoing instrument, and who duly acknowledged to me that he executed same for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

County, State

Title, name

Signature

About this Agreement

This Agreement acknowledges silent parties involved in the creation of artworks and attempts reconciliation for the life of the artwork and **is legally binding**. Additional blank copies of this Agreement can be downloaded at:

http://owenmundy.com/work/acknowledgment_contract.pdf

*Limit of liability: The Artist bears no responsibility for this sale, Donation, or Artwork.